



Greater Louisville Lodging Management District
DBA: Louisville Hotel Partnership (LHP)
401 W. Main Street, Louisville, Kentucky 40202, Suite #2310
May 2024 Meeting

May 20, 2024, at 2:00 PM hosted at AL J. Schneider Company, 401 W. Main Street, Louisville, Kentucky 40202-4th Floor.

Board Members Present:

Jay Nichols
David Greene
Samir Shah
Doug Bennett

Andrew Blieden
Jeff Parrish
Janet Tyre

Dana Mayton
Mariah Gratz
Chris Kipper

Board Members Absent:

Eamon O'Brien, Kaveh Zamanian, Andre Donley,
Steve Wilson, and Markus Winkler

GUESTS

Tiffany Gallagher, Civatas; Mike Shull, Louisville Tourism Attorney; Nick Patel, member, Amber Halloran, LHP Consultant; and Karen Johnson, recording secretary.

WELCOME

Co-chair Jay Nichols welcomed everyone to the meeting. **Co-chair Nichols** officially called the meeting to order at 2:02 PM. **Co-chair Nichols** requested a motion to accept the April 22, 2024, Minutes, as presented. Motion made by **David Greene**. Seconded by **Janet Tyre**. **All in Favor. Motion Carried.**

REVIEW OF MARCH 2024 YTD FINANCIAL STATEMENTS

Co-chair Nichols turned the meeting over to **Amber Halloran** for the Financial Report. **Amber Halloran** informed the group that the total revenue collections through March were \$2,420,168. With interest income from the city and the bank the total is \$2,432,105. March expenses through today included \$100,000 paid to the Gazebo Festival; \$61,643 paid to the Louisville Hotel Association for member dues; \$315,000 is due to for the system modifications at the Louisville Metro Revenue Commission and the Louisville Tourism management fee which is 5% of revenue. Additionally, there are general and administration expenses, primarily insurance and legal fees and the budgeted \$1,220,000 that has been set up as operating cash.

UPDATES ON LHP (GLLMD) OPERATIONS

Amber Halloran informed the members that banking is set up with ACH and treasury management abilities. Collections are going well and as the end of the year approaches, she will work with Metro to understand compliance rates and will complete a full reconciliation to ensure all members are filing the TID assessment. **Amber Halloran** stated that she and **Chris Kipper** are working on a list from the project plan for the reserve policy and annual report template.

NEW BUSINESS

Doug Bennett requested to present a confidential possible future project to the board. **Co-chair Nichols** requested a motion to go into Executive Session under KRS 61.810(1)(g) relating to discussions concerning a specific proposal, if open discussions would jeopardize the siting, retention, expansion, or upgrading of the business. Motion made by **Jeff Parrish**. Seconded by **Mariah Gratz**. **All in Favor. Motion Carried.**



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The group discussed the possible business opportunities and reached a consensus to vote.

Co-chair Nichols asked for a motion to exit Executive Session. Motion made by **David Greene**. Seconded by **Mariah Gratz**. **All in Favor. Motion Carried.**

Once resuming open session, **Secretary Mariah Gratz** made a motion to authorize an expenditure of \$150,000 to support an effort to host two concerts in Louisville in July 2024. Louisville Tourism will negotiate the particulars of such potential events, sponsorships or grants with the authority being delegated to the District Chair to execute an agreement and authorize the disbursement of such funds on satisfactorily satisfactory final terms being presented to him. Motion made by **Jay Nichols**. Seconded by **Janet Tyre**. **All in Favor. Motion Carried.**

Secretary Mariah Gratz then requested a motion to authorize up to \$100,000 towards the national media sponsorship to promote events in Louisville in July 2024. Louisville Tourism will negotiate the particulars of such potential media coverage with the authority being delegated to the District Chair to execute an agreement and authorize the disbursement of such funds upon satisfactory final terms being presented to him. Motion made by **David Greene**. Seconded by **Janet Tyre**. **All in Favor. Motion Carried.**

ADJOURNMENT

Co-chair Nichols motioned for adjournment. Motion made by **David Greene**. Seconded by **Jeff Parrish**. **All in Favor. Motion Carried.** Meeting adjourned at 3:28 PM.

Future LHP Board Meetings

The AL J. Schneider Company
401 W. Main Street, Louisville, Kentucky 40202-4th Floor

- Monday, June 24, 2024

Minutes submitted by: Recording Secretary Karen Johnson

Minutes approved by:


Eamon O'Brien (Jun 25, 2024 12:40 EDT)

Chair Eamon O'Brien


Mariah Gratz (Jun 25, 2024 12:51 EDT)

Secretary Mariah Gratz









24 MAY 20 LHP MINUTES-Approved

Final Audit Report

2024-06-25

Created:	2024-06-25
By:	Karen Johnson (kjohnson@gotolouisville.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAa4t9mbF_1O9mxWR_w1F_IJT9u-Hdsf5X

"24 MAY 20 LHP MINUTES-Approved" History

-  Document created by Karen Johnson (kjohnson@gotolouisville.com)
2024-06-25 - 3:38:02 PM GMT
-  Document emailed to Eamon O'Brien (eamon.obrien@omnihotels.com) for signature
2024-06-25 - 3:38:11 PM GMT
-  Email viewed by Eamon O'Brien (eamon.obrien@omnihotels.com)
2024-06-25 - 4:40:18 PM GMT
-  Document e-signed by Eamon O'Brien (eamon.obrien@omnihotels.com)
Signature Date: 2024-06-25 - 4:40:34 PM GMT - Time Source: server
-  Document emailed to Mariah Gratz (mariah@weylandventures.com) for signature
2024-06-25 - 4:40:36 PM GMT
-  Email viewed by Mariah Gratz (mariah@weylandventures.com)
2024-06-25 - 4:51:13 PM GMT
-  Document e-signed by Mariah Gratz (mariah@weylandventures.com)
Signature Date: 2024-06-25 - 4:51:47 PM GMT - Time Source: server
-  Agreement completed.
2024-06-25 - 4:51:47 PM GMT