

Louisville Hotel Partnership (LHP)
Finance Committee Meeting Minutes
401 W. Main Street, Louisville, Kentucky 40202, Suite #2310
July 2026

July 20, 2026, at 2:00 PM -Virtual Option Only

Board Members Present:

Mariah Gratz
Samir Shah

Eamon O'Brien

Andre Donley

Jay Nichols

GUESTS

Mike Shull, Doug Bennett, Chris Kipper, Amber Halloran, and Karen Johnson, recording secretary.

WELCOME

Secretary and Treasurer Mariah Gratz welcomed everyone to the meeting and officially called the meeting to order at 2:01 PM. **Mariah Gratz** then requested a motion to accept the May 18, 2026, LHP Finance Committee meeting minutes, as presented. Motion made by **Eamon O'Brien**, Seconded by **Jay Nichols**. All in Favor. **Motion Carried.**

REVIEWED MAY FY25-26 DRAFT FINANCIAL STATEMENTS

Amber Halloran informed the group that the current LHP Total Net Assets and Liabilities are \$12,961,525 and that collections and lien are in progress for a property with multiple years of delinquency.

LOUISVILLE METRO AND LOUISVILLE HOTEL PARTNERSHIP AGREEMENT

Amber Halloran informed the group that the agreement has been finalized and is currently in the signature phase.

LOUISVILLE HOTEL PARTNERSHIP 25/26 AUDIT

Amber Halloran informed the group that the 25/26 Audit letter of engagement has been executed and the audit will begin on October 4, 2026, and will be available for board presentation on November 16, 2026.

26-27 BUDGET REVISIONS

Doug Bennett presented an overview of the budget revisions. Funding includes \$240,000–\$320,000 for Direct Citywide Development efforts and \$256,500 for Third-Party Sales Incentives to strengthen meeting and convention acquisition. The Direct Sell Group Acquisition Plan will be implemented at no additional cost, as expenses are already incorporated within the existing Louisville Hotel Partnership (LHP) and Louisville Tourism (LT) combined incentive program. Additional investments include \$175,000 for Concerts and Events, \$15,000–\$40,000 for new Agri-Business and Corporate Dynamic Incentives, \$30,000 for the Bourbon City Distillers Weekend initiative, and \$75,000 for Year One implementation of the Main Street/Market Street Trolley program. These revisions are intended to enhance destination competitiveness, drive group business growth, and support strategic tourism development efforts. **Mariah Gratz** requested a motion to recommend the incentives and support package as presented in the amount of \$896,500, subject to such support being adequately documented and negotiated pursuant to similar support agreements previously approved, for adoption by the full LHP board. Motion made by **Samir Shaw**, Seconded by **Eamon O'Brien**. All in Favor. **Motion Carried.**

ADJOURNMENT

Secretary and Treasurer Mariah Gratz motioned for adjournment. Motion made by **Eamon O'Brien**, Seconded by **Jay Nichols**. **All in Favor. Motion Carried.** The meeting concluded at 2:58 PM.

Future LHP Finance Committee Meetings-ALL VIRTUAL

- Monday, September 21, 2026
- Monday, November 16, 2026
- Tuesday, January 19, 2027 (MLK Holiday)

Minutes submitted by: Recording Secretary Karen Johnson

Minutes approved by:



Eamon O'Brien (Sep 28, 2026 11:24:41 EDT)



Jay Nichols (Sep 28, 2026 11:10:43 EDT)

Chair Eamon O'Brien

Vice Chair Jay Nichols

26.7 July LHP FC Minutes Final

Final Audit Report

2026-09-28

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